

## **Withdrawal of the United Kingdom from the EU**

### **On-going movements of goods from the United Kingdom to the Republic as from 1.1.2021**

Irrespective of any provisions regarding intracommunity acquisitions in the VAT Directive (Directive 2006/112/EC) and the respective provisions in the VAT Legislation in the Republic (Law 95(I)/2000 as amended), given the principles of neutrality of VAT, legal certainty and the requirement to ensure a rational taxation that avoids double taxation, any transport of goods of which the dispatch or transport from the United Kingdom to the Republic started before its withdrawal from the EU and has not been completed before that date, at the time of their arrival at the Republic they will be considered as importation to the Republic.

The above will apply to each all arrivals of goods as from the date UK will exit the EU, that is on the 1.1.2021.

### **Transitional Period 1.2.2020-31.12.2021**

For the transitional period, 1.2.2020-31.12.2020, transport and arrival of goods from UK to Cyprus will follow the rules of intracommunity supplies of goods as regulated by the VAT Legislation applied in Cyprus.